



Gulshan Polyols Limited
CIN: L24231UP2000PLC034918
Corporate Office: G-81, Preet Vihar,
Delhi-110092, India
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GPL\SEC\2023-24

March 22, 2024

To,

BSE Limited

Department of Corporate Service,
Floor 25, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051

Scrip Code: 532457

Symbol: GULPOLY

Subject : Submission of Supplementary Trust Deed of GPL Employees Welfare Trust pursuant to Regulation 3 (3) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Dear Sir/Maám,

Pursuant to Regulation 3(3) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, please find attached herewith a copy of duly executed Supplementary Trust Deed between the Company and the trust due to Change of a Trustee.

This is for your information and records.

Thanking you,
Yours faithfully

For Gulshan Polyols Limited

Archisha Tyagi
Company Secretary & Compliance Officer

Enclosed: as above

SUPPLEMENTARY TRUST DEED

THIS SUPPLEMENTARY TRUST DEED OF GULSHAN POLYOLS LTD EMPLOYEES WELFARE TRUST (hereinafter referred to as "Supplementary Trust Deed") is made this 13TH day of February, 2024.

BY AND BETWEEN


1. **GULSHAN POLYOLS LIMITED**, a company within the meaning of the Companies Act, 1956 having Corporate Identification Number L24231UP2000PLC034918 and its corporate office at G-81, Preet Vihar, Delhi-110092 acting through its duly authorized representative Ms., Archisha Tyagi, Company Secretary duly authorized vide Board resolution dated 18th January, 2024. (hereinafter referred to as the "**Settlor**" or "**GPL**" or "**Company**", which expression shall unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors & assigns) of the **ONE PART**;
2. **Mr. Avdhesh Kumar Garg, s/o Mr. V.K Garg, r/o SF 1, Plot No. 147, Sector 4, Vaishali, Ghaziabad, India of Indian Nationality; and Mr. Arvind Kumar Gupta, s/o Shri Niwas Gupta, r/o 49, near Yamuna Sports Complex, Vigyan Vihar, Delhi-110092, India of Indian Nationality;** (hereinafter collectively referred to as the "**Trustees**" and individually as a "**Trustee**", which expression shall, unless be repugnant to the context or meaning thereof, be deemed to mean and include all the Trustees from time to time of this Trust, survivors and the legal representatives and executors, administrators and successors of the last of the survivor of the Trustees) of the **OTHER PART**;

The Settlor and the Trustee shall hereinafter jointly be referred to as the "Parties" and severally as the "Party".

WHEREAS:

- A. The Settlor had vide Trust Deed dated 24th day of December, 2018 set up a Trust known as **GULSHAN POLYOLS LTD EMPLOYEES WELFARE TRUST ("Trust")** under the provisions of the Indian Trusts Act, 1882, vide Trust Deed, which is duly registered as Document Registration No. 1,076 in Book No. 4, Volume No. 164, on pages 44 to 61 on dated 29/12/2018 with a view to administer the Settlor's employee stock option scheme namely GPL ESOP Scheme 2018, on the terms more particularly mentioned therein.
- B. One of the first trustees of the Trust Mr. Rajender Singh Negi, s/o Man Singh Negi r/o C-514, 2nd Floor, Gali no. 11, Manjilis Park N.S Mandi Delhi- 110033 had ceased as a trustee from the board of trustees of the Trust due to his resignation w.e.f. 17th January, 2024 and the Settlor had noted the same.
- C. Pursuant to the provisions of the Trust Deed, the Settlor is desirous of replacing Mr. Rajender Singh Negi having ceased as trustee with a new Trustee **Mr. Arvind Kumar Gupta, s/o Shri Niwas Gupta, r/o 49, near Yamuna Sports Complex, Vigyan Vihar, Delhi-110092, India** as one of the Trustees of the Trust as per this Supplementary Trust Deed.

For GULSHAN POLYOLS LTD.


Authorised Signatory

For Gulshan Polyols Limited
Employees Welfare Trust

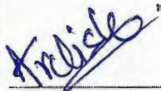
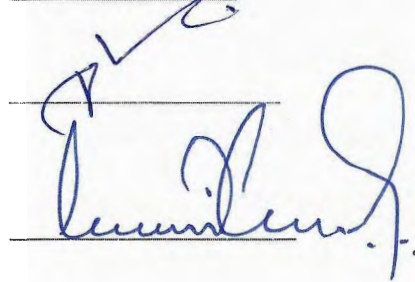

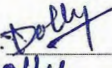

Trustee

D. In view of the aforesaid, the Settlor and the Trustees desirous of modifying the Trust Deed dated 24th day of December, 2018 as more particularly mentioned hereinafter.

NOW, THEREFORE, THIS DEED OF VARIATION WITNESSETH AS FOLLOWS:

1. That **Mr. Arvind Kumar Gupta** is being appointed as a Trustee pursuant to provisions of the Trust Deed and that all the provisions as to Trustee's powers, obligations, duties and other provisions of the Trust Deed shall apply as if he is an original Trustee of the Trust with effect from 18th day of January, 2024.
2. That Mr. Rajender Singh Negi, one of the first Trustees having ceased as Trustee of the Trust due to his resignation with effect from 17th day of January, 2024.
3. That the variations shall have the effect of amending the Trust Deed only to the extent of replacement of Trustee as stated hereinabove and that this Deed of Variation shall be an integral part of the Trust Deed and that the Trust Deed as deemed to be amended by this Deed of Variation shall have full force and effect in all other respects.
4. That the Settlor represents and warrants that it has the requisite power and authority to execute this Deed of Variation and the execution whereof has been duly authorized by all the necessary actions on its part.

IN WITNESS WHEREOF, THE SETTLOR CAUSED THIS DEED OF VARIATION TO BE DULY EXECUTED AS OF THE DAY, MONTH AND YEAR HEREINABOVE WRITTEN

Signed and delivered by the authorized representative Ms. Archisha Tyagi, Company Secretary for and on behalf of Gulshan Polyols Limited, in the presence of the following witnesses.	<u>FOR SETTLOR</u> 
Signed and delivered by the within named Trustees in the presence of the following witnesses: 1. Mr. Avdhesh Kumar Garg 2. Mr. Arvind Kumar Gupta	<u>FOR TRUSTEES</u> 
<u>WITNESS NO-1</u> Signature:  Name: <u>Dolly</u> Address: <u>Vasant Vihar, New Delhi</u>	<u>WITNESS NO-2</u> Signature:  Name: <u>Dolly</u> Address: <u>C-156 Tagore Garden, New Delhi</u>

For GULSHAN POLYOLS LTD.


Authorised Signatory

For GULSHAN POLYOLS LIMITED
EMPLOYEES WELFARE TRUST


Trustee